Special Teams for Private Commercial Banks

2134. SHRI DATTAMEGHE: Will the Minister of FINANCE be pleased to state:

(a) whether the Reserve Bank of India has a proposal to depute special teams to examine the books and oversee the functioning of all private commercial banks operating in the country and order for special audit of all banks to avoid the situation that arose in respect of the Global Trust Bank;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) and (b) Reserve Bank of India (RBI) has reported that whenever any supervisory concern arises in respect of any bank, RBI undertakes both targeted appraisals as also commissioned audits wherever required. Several steps such as strengthening of off-site monitoring returns, increased use of external auditors and also monitoring of position relating to internal controls have been taken for effective supervision. If any serious supervisory concerns arise, RBI would consider all these options in respect of such banks.

(c) Does not arise.

RRB in Chhattisgarh and Madhya Pradesh

2135. SHRI MOTILAL VORA: Will the Minister of FINANCE be pleased to state:

(a) the number of Regional Rural Banks working in Chhattisgarh and Madhya Pradesh;

(b) the performance of these banks during the last three years; and

(c) the details thereof, branch-wise and year-wise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM): (a) to (c) There are 5 Regional Rural Banks (RRBs) functioning in the State of Chhattisgarh with a network of 438 branches. In the State of Madhya Pradesh, 19 RRBs are functioning with a network of 1056 branches. The details of the performance of the above RRBs during the last three years are given in the Statement.